

singledrinks.com

singledrinks.com is an innovative new market developed by DRI EooD (DRI) Her 100% daughter company EN EooD (EN) will integrate the singledrinks.com into her Red Church Vineyard activities. DRI will own 51% of singledrinks.com OOD. EN will own 49% of singledrinks.com OOD.

singledrinks.com will serve primarily the single markets in the different continents regarding drinks (alcohol as non-alcohol) and her sister company singleunique.com will launch her own unique surprise-yourself platform. . The drinking distribution system is designed to sell less centilitres per package, with quantities in between 50 ml and 125 ml. The drive to finish a bottle of 750 ml up to 1.000 ml before the quality deteriorates significantly, is over as soon as the global singles adopt our singledrinks.com project. The challenge not to finish the complete big bottle is over because there is none. With our single client program we will create an environment for our respected singledrinks.com adopters to lower total consumption per person per consuming moment.

For singledrinks.com an unique direct deliver concept has been developed to reach out to the respected single clients worldwide. This year a unique first-class wine module will be launched, with focus on the singles in the world. The client program is unique, and the market potential is huge. Because of this the singledrinks.com project has no calibration moment other than to work with a conservative approach calculation with is shown in the singledrinks.com perspective model. We translated our launch moment with our 5 years future prognosis into a market share of only 0,05% of total. Our ambitions are to reach out for far more than this small percentage of the total single market. Because of this novelty it is hard to predict the future success of the singledrinks.com project. Together with our singleunique.com program expectations are building up.

The success prognoses of singledrinks.com are shown in a separate perspective model and are no part of the forecasted IRR calculations of the Red Church Vineyard Convertible Bonds issued by EN.

Due to business sensitive information the Red Church Group and DRI EooD requested the Issuer to not describe in the Information Memorandum and her attachments the novelty content of the singledrinks.com project other than to visualize the possible perspective in terms of cash flow and profits in the singledrinks.com perspective model.

It is DRI, the Holding company and current 100% shareholder of EN who shows the trust and commitment in the singledrinks.com project by granting in advance a credit line of EUR 500.000, - (five-hundred thousand euro) to singledrinks.com in order to support her marketing program and start-up costs.

The credit line will have a duration of 3 years and DRI will receive an interest on this loan of 3-months Euribor + 300 basis points. DRI will receive from EN a pledge on 100% (one hundred percent) of her shares in singledrinks.com, equal to 49% (forty-nine percent) of the issued share capital of singledrinks.com OOD.

In the next 3 (three) years, it will be visible to what extend singledrinks.com and singleunique.com will be success in terms of how many singles have adopted our unique purchase points and how this will be translated in awareness, satisfaction, turnover and profit.

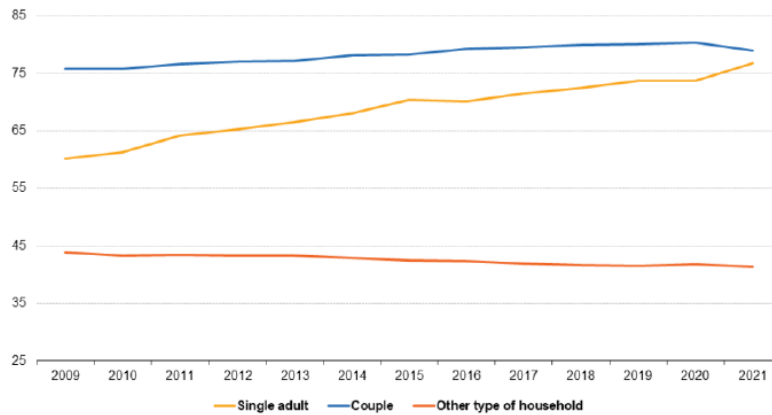
EN will hold 49% of the issued shares of singledrinks.com OOD and the Bondholders (BH) have a conversion right and a right to establish a pledge on 49%. BH will in this partnership hold an indirect secured 24.01% of current total issued shares in singledrinks.com OOD. We stress that this additional future value is not taken into account regarding the provided security for the coverage of 100% of the Bond Issuance. For the specification of the securitization/collateral for the Bondholders we refer to section 6.4 and 8.II.2 of the Information Memorandum.

Due to business sensitive information the Red Church Group and DRI EooD requested the Issuer to not describe in the Information Memorandum and her attachments nor publish by other means the novelty content of the singledrinks.com project other than to visualize the possible perspective in terms of cash flow and profits in the singledrinks.com perspective model.

Market trends:

Currently 2.210.000.000 singles are living in the world. During the period 2009 – 2022 the European single market accelerated with 28%.

Households by type, EU, 2009 - 2021
(in millions)

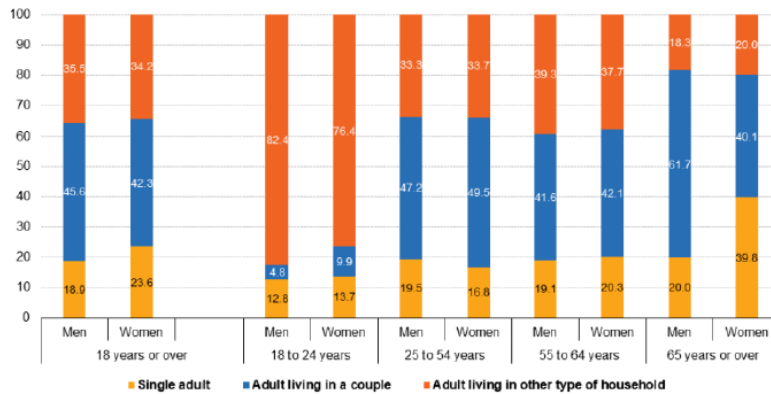


Break in the data series in 2021 due to the implementation of Regulation (EU) 2019/1700.
Source: Eurostat (online data code: flst_hhntych)



In Europe in 4 of the 5 age categories single women topped the single male segment.

Share of the adult population in the EU by type of household, sex and age, 2021
(% of the total adult population)



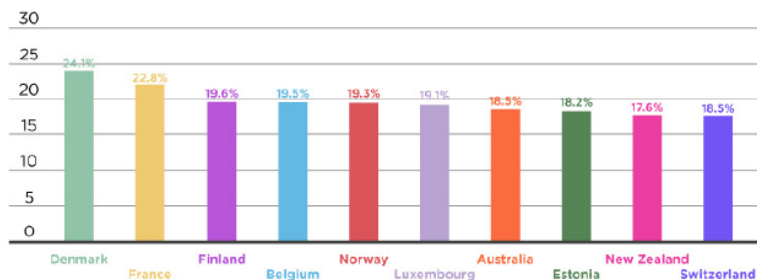
Source: Eurostat (online data code: flst_hhindws)



Within Europe the countries Denmark, France and Finland tops in percentage of their total population the single households. Germany is ranking number 1 in total single households per European country.

Top 10 Single Countries

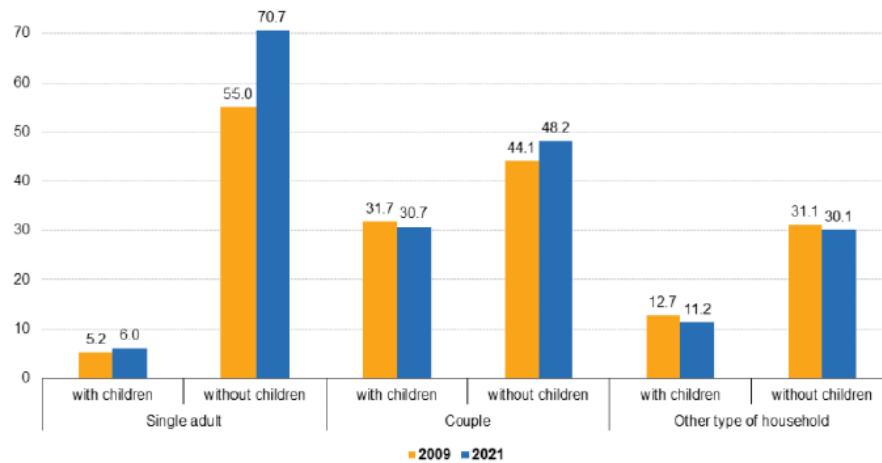
Here are the percentages, by country, of their populations aged 20 or older that are both single and living alone.



Source: Article, How Many Single People Are There In The World EXACTLY?, by author mr. D. Graveris

Single households without children in Europe tops 70 million in 2021 against 55 million in 2009.

Households by type and presence of children, EU, 2009 and 2021 (in millions)

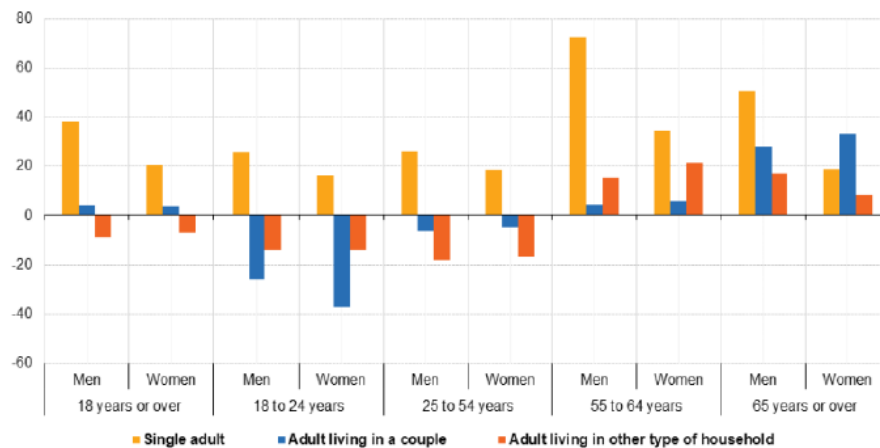


Break in the data series in 2021 due to the implementation of Regulation (EU) 2019/1700.
Source: Eurostat (online data code: flst_hhhhtych)

eurostat

The rapid expansion of the single household market is visualized in the graphic below

Growth rate of the adult population in the EU by type of household, sex and age (change between 2009 and 2021, in %)



Break in the data series in 2021 due to the implementation of Regulation (EU) 2019/1700.
Source: Eurostat (online data code: flst_hhndws)

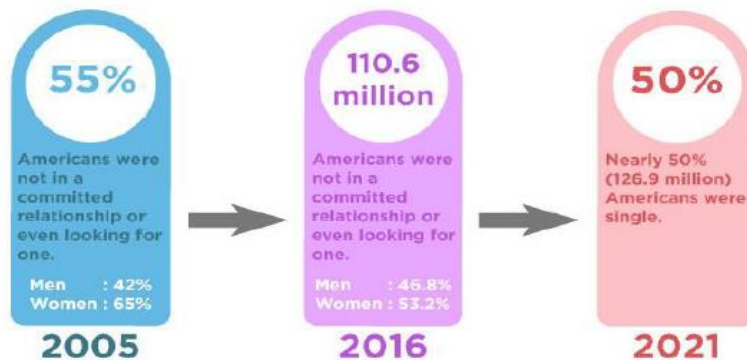
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As far as the US market is concerned, almost half of American adults (126.9 million) were single in 2021 (U.S. Census Bureau, 2021).

The American Single Population Is Increasing

Just as the marriage rate declines, the number of U.S. adults choosing to stay single is going up.

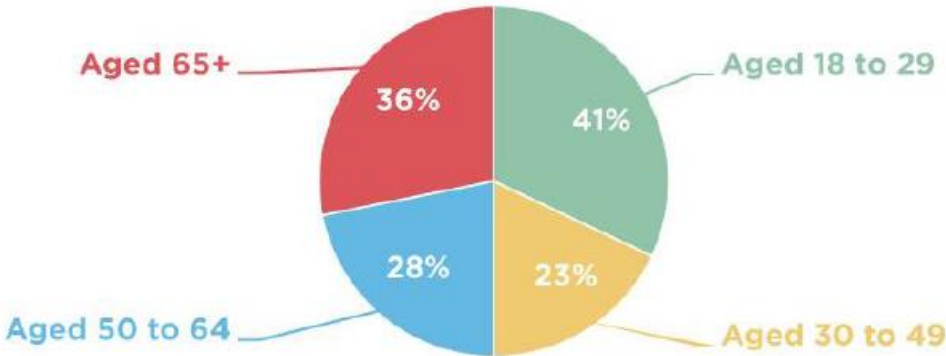
Here's a breakdown of the numbers from a few different sources:



Source: Article, How Many Single People Are There In The World EXACTLY?, by author mr. D. Graveris

The split between single women and single men in USA is almost 50%/50%. The breakdown per age in USA shows 64% of the singles are in between 18 – 49 years.

Here are the percentages of singles in the U.S. broken down by age:



Source: Article, How Many Single People Are There In The World EXACTLY? by author mr. D. Graveris

It is not only about percentages, but size does matter. In quantities of total population China tops the world single market. USA with 126 million singles follows suit. Europe single households count at 33% of total matching over 70 million singles. Japan counts for 15% matching 18 million singles. In South Korea 42% of all women in their 30 ages are single. The percentage of single women grew with over 13% in the last 10 years.

Over 2.3 billion people are drinking spirituals counting for more than 50% of total population according to WHO. Within Europe Austria is topping the list on percentages of total population.

The singledrinks.com project translated her starting point into a market share within a period of 6 years of only 0,065% of total. Her ambition is to reach far more than this small percentage of this promising market.

Customers	2023	2024	2025	2026	2027	2028	2029
Total costumers		4.750	8.313	22.859	57.148	100.010	150.015
Increase		4.750	3.563	14.546	34.289	42.862	50.005
year-on-year growth			75,00%	174,98%	150,00%	75,00%	50,00%